

Financial Highlights

- Due to the change in fiscal year-end, the fiscal year ended December 31, 2015 was the nine-month period that commenced on April 1, 2015 and ended on December 31, 2015. For this reason, some data on the chart below is presented on the 12-month basis, which commenced on January 1, 2015 and ended on December 31, 2015, as a reference. Return on assets and return on equity of the year ended December 31, 2015 are calculated on the 12-month basis only.
- Kubota Corporation adopted the new accounting standard related to debt issuance costs on January 1, 2016. To reflect the impact of this change, the results for the previous years have been retrospectively adjusted.

Three-year Summary of Key Financial Data	Mar. 2015	Dec. 2015 (9 months)	Dec. 2016
Operating results for fiscal year (in billions of yen)			
Revenues	¥ 1,584.3	¥ 1,244.8	¥ 1,596.1
Operating income	203.1	166.9	188.8
Income before income taxes and equity in net income of affiliated companies	210.7	169.5	197.0
Net income attributable to Kubota Corporation	139.5	110.1	132.5
Capital investments	50.4	35.3	65.4
Depreciation and amortization	38.2	31.2	43.4
R&D expenses	39.5	29.6	43.0
Net cash provided by operating activities	85.9	197.0	185.0
Free cash flow ^{*1}	39.5	157.8	128.8
As of fiscal year-end (in billions of yen)			
Total assets	¥ 2,472.2	¥ 2,532.9	¥ 2,670.6
Shareholders' equity	1,100.1	1,140.3	1,198.8
Interest-bearing debt	765.1	768.7	818.0
Per share data (yen)			
Earnings per share (EPS) ^{*2}	¥ 111.68	¥ 88.47	¥ 106.58
Book-value per share (BPS) ^{*3}	883.10	916.28	966.19
Annual cash dividend	28	28	30
Financial indicators			
Operating margin (%)	12.8	13.4	11.8
Return on assets (ROA) ^{*4} (%)	9.2	—	7.6
Return on equity (ROE) ^{*5} (%)	13.7	—	11.3
Shareholders' equity to total assets (%)	44.5	45.0	44.9
Payout ratio (%)	25.1	31.6	28.1
Net debt equity ratio ^{*6} (times)	0.59	0.55	0.54

*1 Free cash flow = Net cash provided by operating activities - Purchases of fixed assets

*2 Earnings per share (EPS) = Net income attributable to Kubota Corporation ÷ Weighted-average number of common shares outstanding

*3 Book-value per share (BPS) = Shareholders' equity ÷ Number of common shares issued including treasury stock as of each balance sheet date

*4 Return on assets (ROA) = Income before income taxes and equity in net income of affiliated companies ÷ Total assets (average of beginning and ending balance)

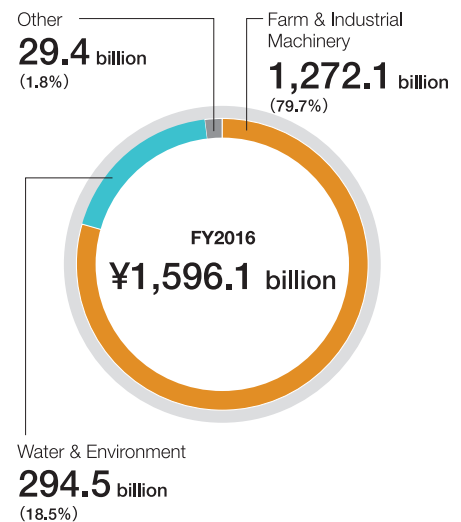
*5 Return on equity (ROE) = Net income attributable to Kubota Corporation ÷ Shareholders' equity (average of beginning and ending balance)

*6 Net debt equity ratio = (Interest-bearing debt - Cash and cash equivalents) ÷ Shareholders' equity

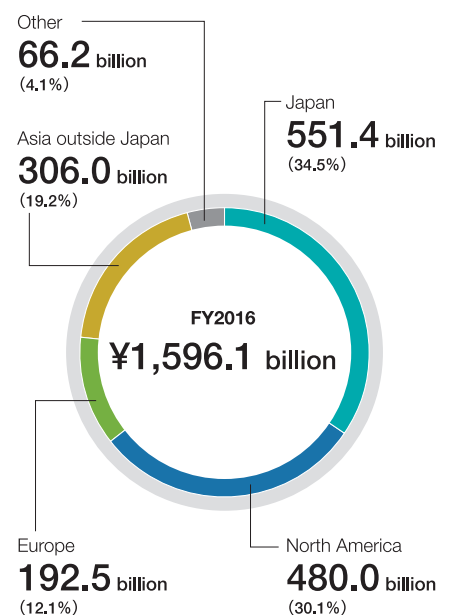


Please refer to the Annual Securities Report for the detailed financial information.
<http://www.kubota-global.net/company/ir/financial/yuho/index.html>

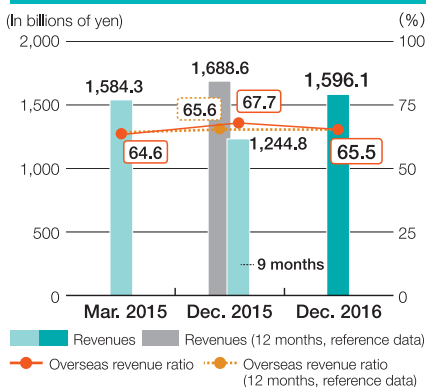
Revenues by reporting segment



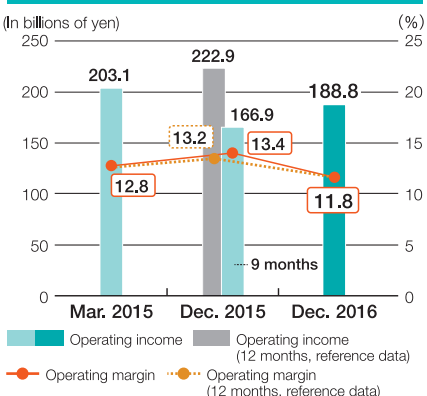
Revenues by region



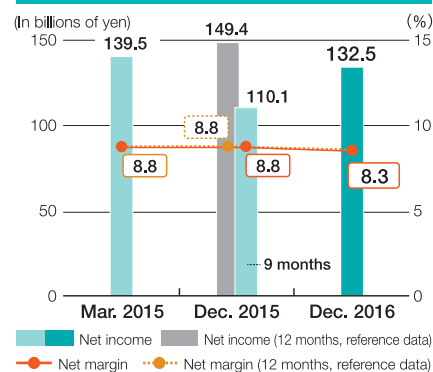
Revenues and overseas revenue ratio



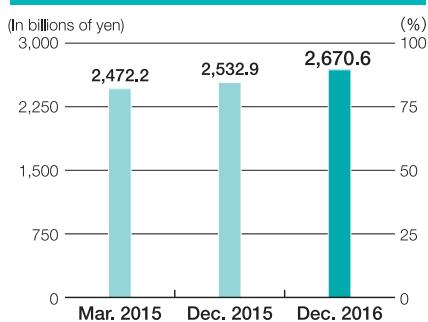
Operating income and operating margin



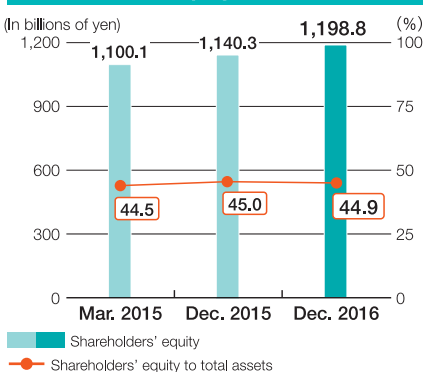
Net income attributable to Kubota Corporation and net margin



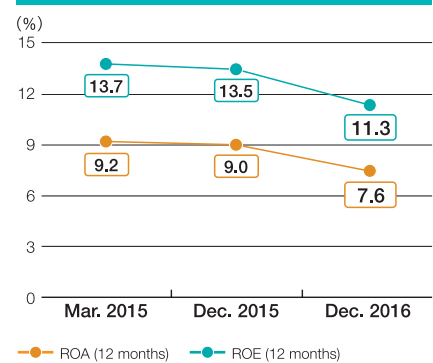
Total assets



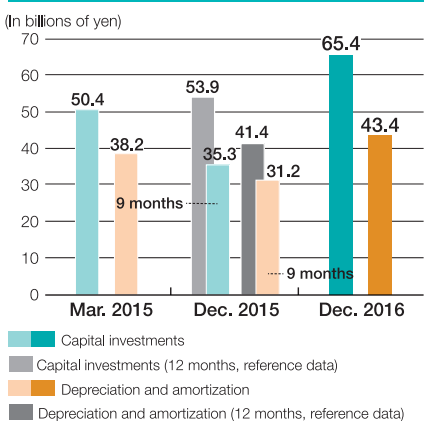
Shareholders' equity and shareholders' equity to total assets



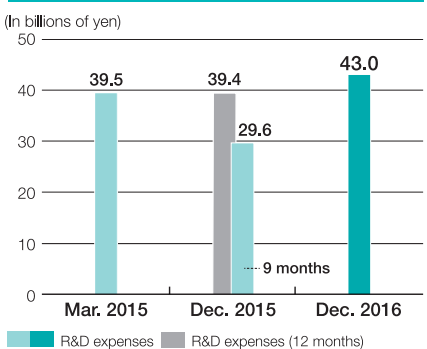
ROA⁴ and ROE⁵



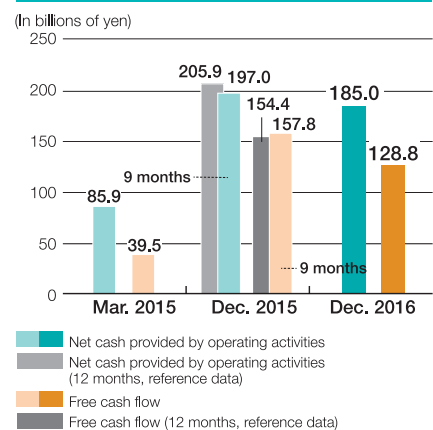
Capital investments, depreciation and amortization



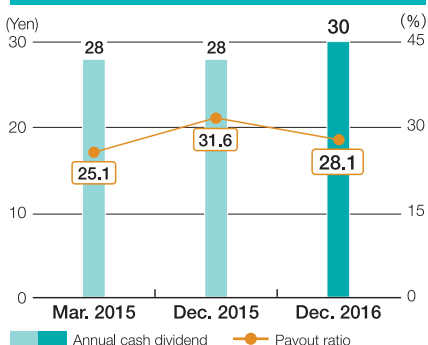
R&D expenses



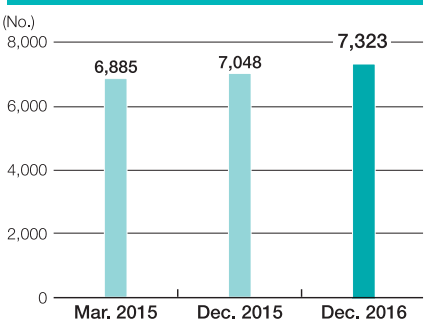
Net cash provided by operating activities and free cash flow¹



Annual cash dividend per share and Payout ratio



No. of patents / new utility models possessed (Kubota Corporation and Group companies in Japan)



Inclusion in SRI Indices

2017 Constituent MSCI Global Sustainability Indexes

2017 Constituent MSCI Global SRI Indexes

Corporate Responsibility Prime rated by eekom research

MS-SRI (As of March 1, 2017)